\$2,495,000 - 10541 81 Avenue, Edmonton

MLS® #E4422845

\$2,495,000

0 Bedroom, 0.00 Bathroom, Land Commercial on 0.00 Acres

Queen Alexandra, Edmonton, AB

PRIME MULTI-FAMILY DEVELOPMENT OPPORTUNITY ON 0.40 ACRE SITE. **EXCELLENT WHYTE AVENUE AREA** PROPERTY! GREAT LOCATION FOR SIX STORIES OF RESIDENTIAL OR MIXED USE **DEVELOPMENT.** Fantastic Redevelopment Opportunity in the Whye Avenue Area. This site is 4 lots measuring 33' x 132' totaling 132' wide x 132' deep for a total of 17,424 sq.ft. Directly south of South Park's approved development including four Towers up to 16 stories. Excellent church tenant in place with triple-net lease on building providing holding income until February 2027. Garage has rental income as well. Site has Residential mixed use zoning and falls within the Strathcona Area Redevelopment Plan which supports 21 Meter height rezone good for 6 stories. Zoning Mixed Use (MU h16 f3.5 cf) Very high density with FAR 3.5.

Essential Information

MLS® # E4422845

Price \$2,495,000

Bathrooms 0.00 Acres 0.00

Type Land Commercial

Status Active

Community Information







Address 10541 81 Avenue

Area Edmonton

Subdivision Queen Alexandra

City Edmonton
County ALBERTA

Province AB

Postal Code T6E 1X7

Additional Information

Date Listed February 25th, 2025

Days on Market 16

Zoning Zone 15

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Listing information last updated on March 13th, 2025 at 7:47am MDT